



PRESS RELEASE

Philia Acquires 85% Participating Interest in Marine XIII block, Offshore Congo

Geneva, November 5, 2012 – Philia S.A (“Philia”) is pleased to announce the acquisition of a 85% interest in the Marine XIII concession located offshore the Republic of Congo.

The license covers an area of 429 square kilometers and is located in a highly prospective area of hydrocarbon finds offshore Congo. Philia engaged specialist consulting firms such as Klarenco LLC to evaluate the prospectivity of the block. The fact that the block is located next to Total and Eni operated producing fields, and the likelihood that this block shares the same petroleum system with the nearby producing fields, were the deciding factors to invest in this asset.

Jean-Philippe Amvame, CEO of Philia, commented: *“We are extremely pleased to have secured an interest in the Marine XIII block and excited by the block’s exploration potential. This is a particularly attractive area in which to operate and we look forward to partnering with the Société Nationale de Pétrole du Congo to generate both economic and social value for the country, for its people, and for Philia.”*

The initial acquisition costs of the exploration block were self-financed by Philia.

Upon completion of the acquisition, the participating interests in the block will be as follows:

- Philia S.A: 85%
- Société Nationale des Pétroles du Congo (SNPC): 15%

The acquisition remains subject to the approval of the government of the Republic of Congo.

It is currently anticipated that a 3D seismic survey will be conducted on the block.

About Philia

Philia is an independent and fully integrated energy and privately held group of companies active across the entire petroleum value chain from upstream to downstream in Africa. Our mission is to supply energy commodities in an efficient way to build a sustainable growth business that generates economic and social prosperity for all our stakeholders and host communities. Read more about Philia at: www.philia-sa.com

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