



## PRESS RELEASE

### Philia SA announces its support for EITI

**Geneva, June 27, 2016, Philia SA (“Philia”) is honoured to announce its support for the Extractive Industries Transparency Initiative (EITI). This declaration expresses the company's commitment to promote transparency in the management of revenues from natural resources.**

EITI is a worldwide standard promoting open and responsible management of natural resources. Accordingly, it plays a significant role in improving transparency and good governance in business management, ensuring cooperation between all stakeholders in support of economic and social development.

The proactive publication of information relating to the management of oil & gas revenues has become a priority subject for the hydrocarbon industry and producer countries. Philia believes that transparency in the management of revenues generated from natural resources is a fundamental element of good governance and sustainable development. Consequently the company confirms its full support for EITI.

This is entirely consistent with the philosophy of Philia which aims to make a tangible contribution to positive development in every country where the company has a presence.

#### **About Philia SA**

Philia is an independent and fully integrated energy and privately held group of companies active across the entire petroleum value chain from upstream to downstream in Africa. Our mission is to supply energy commodities in an efficient way to build a sustainable growth business that generates economic and social prosperity for all our stakeholders and host communities. For more information, please go to [www.philia-sa.com](http://www.philia-sa.com) or contact us at [pressrelations@philia-sa.com](mailto:pressrelations@philia-sa.com)

#### **About EITI**

The Extractive Industries Transparency Initiative (EITI) is a global standard designed to promote open and responsible management of natural resources. The objective of EITI is to strengthen governmental and corporate systems, inform public debate and enhance trust. In each country where it is implemented, EITI is sustained by a cooperative coalition composed of representatives from government, the business world and civil society.