



## PRESS RELEASE

### **Philia renews its partnership with Sup de CO Dakar, Senegal, and awards six new scholarships**

**Geneva, May 11, 2017 - Philia S.A (Philia) is pleased to announce it has renewed its partnership with Sup de CO Dakar business school in Senegal and awarded six new scholarships for the year 2016/2017. This partnership and the associated scholarships aim to support young African talents and enhance their chances to pursue cutting-edge education.**

Six merit-based scholarships were bestowed upon Sup De CO Dakar students at a public ceremony held today at the Senegalese business school, in Dakar. This event marks the continuation of the company's support to the first Master programme and degree in Oil Trading and Supply Chain Management in Africa.

*"Youth education is a critical success factor of Africa's development, declared Jean-Philippe Amvame, CEO of Philia. Skill-building in Africa is core to our social commitment. Supporting and developing young African talents by enabling them to benefit from high quality education within a renowned and selective school is a concrete way to translate our commitment into action."*

*"For Sup De CO Dakar, making our students benefit from the experience and teaching of professionals active in the African energy market is an unmatched way to ensure that their academic education matches adequately the reality and needs of the industry", commented Mr. Daniel Ndiaye, Director of the Master.*

The scholarships for the year 2016/2017 were awarded to six students among whom two girls and four boys. This is also meant to help promote greater gender diversity in the trading sector.

#### **About Philia**

Philia is an independent and fully integrated energy and privately held group of companies active across the entire petroleum value chain from upstream to downstream in Africa. Our mission is to supply energy commodities in an efficient way to build a sustainable growth business that generates economic and social prosperity for all our stakeholders and host communities. Read more about Philia at: [www.philia-sa.com](http://www.philia-sa.com)

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