



PRESS RELEASE

Philia S.A opens New Office in Singapore to Accommodate Continuous Growth

Geneva, July 5, 2017 – Philia S.A, independent and fully integrated energy group active across the entire petroleum value chain from upstream to downstream, opens a new office in Singapore to accommodate continuous growth.

The Singapore office is Philia's third office and further strengthens the Company's development worldwide. It will serve as an additional platform for Philia's commodity trading business focused on oil and petroleum products. This new office establishes Philia's presence in Asia and demonstrates the Company's multi-local approach to managing commodity flows and business relationships. It is aimed at accelerating revenue growth by opening up the market for Philia's products while putting the Company in the position to face up to international competition.

"Setting foot in Singapore is a logical step in our continuous business growth strategy, Singapore being a major commodity hub and a strategic location," said Jean-Philippe Amvame, CEO of Philia. "We look forward with much enthusiasm to leveraging the geographical area's talent pool, infrastructure and favourable economic dynamics to further increase our ability to grow on our existing and future markets."

The Singapore office is evidence of Philia's entrepreneurial spirit and commitment to continuously expanding in new markets.

About Philia

Philia is an independent and fully integrated energy and privately held group of companies active across the entire petroleum value chain from upstream to downstream in Africa. Our mission is to supply energy commodities in an efficient way to build a sustainable growth business that generates economic and social prosperity for all our stakeholders and host communities. Read more about Philia at: www.philia-sa.com

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